

Schedule 1	
Contract Number:	MA06/10
Contract Name:	Homebush Bay Remediation
Contract Type:	Remediation Contract
Category Of Work:	Land remediation
Contract Description:	<p>Remediate the former Lednez dry land site and areas of Homebush Bay.</p> <ul style="list-style-type: none"> * Contractor to obtain and comply with all statutory consents, including: <ul style="list-style-type: none"> - remediation development consent; - operating licences for remediation equipment and environmental controls. * Contractor to obtain certification of completion by an independent auditor. * Dry land site title will ultimately transfer to the developer in full upon verification of certification of the dry land site remediation and Homebush Bay remediation to the relevant standards. * Remediation to progress in stages in accordance with the Contractor's approved program. * Contractor responsible for all community consultation throughout the life of the project.
Tender Release Date:	Call for detailed proposals, 2000.
Tender Close Date:	2000
NSW Maritime Contact:	Patrick McCallum, ph. 02 9364 2429.
Contract Award Date:	6/05/2005
Contract Period:	Bay sediment remediation completion date May 2010
Successful Tenderer:	<p>Remediation consortium comprising:</p> <ul style="list-style-type: none"> Thiess Services Pty.Ltd. ABN.69 010 725 247 (remediation contractor) Renewing Homebush Bay Pty.Ltd. ACN.098 914 633 (developer) BWA Custodians Limited ABN.63 009 413 852 (security trustee)
Contract Award Price (incl. GST):	\$20,000,000 plus \$2,000,000 GST adjusted for CPI (Lump Sum Contract) for Bay sediment remediation only. Funding for dry land site remediation is by the remediation consortium.
Basis Of Future Price Variations:	Variations by mutual agreement - no unilateral variations allowed.
Tender Evaluation Criteria:	<p>Project objectives = 37.5%</p> <p>Value for money = 25%</p> <p>Viability = 18.75%</p> <p>Delivery = 18.75%</p>
Schedule 2	
Transfer of Assets:	The dry land site title will transfer to the developer or its nominee in stages upon verification of certification that remediation of that stage to the approved standard and the developer cannot obtain transfer of the total site until all of the Homebush Bay remediation has been achieved to the relevant standards.
Operational Provisions:	<p>Contractor remains responsible for all operations and deliverables until project handover / transfer.</p> <p>Upon transfer of dry land stage title, the developer may develop the land for residential use in accordance with approved plans.</p>
Basis Of Future Price Variations:	Variations by mutual agreement - no unilateral variations allowed.
Cost-benefit Analysis:	The successful remediation consortium offered the optimum outcome for the government committed funding.
Project Risk Sharing:	Contractor maintains liability for all risk associated with the works.
Project Guarantees:	<p>Guarantee by the principal company of the remediation contractor for carrying out the remediation works.</p> <p>Performance bonds as security for performance of the remediation contractor's obligations.</p>